

**MEGA BILLS FINANCE CO., LTD.**  
**BALANCE SHEETS**  
**DECEMBER 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2023		December 31, 2022	
			AMOUNT	%	AMOUNT	%
11000	Cash and cash equivalents	6(1) and 7	\$ 314,288	-	\$ 351,332	-
12000	Financial assets at fair value through profit or loss	6(2)(7), 7 and 8	155,719,507	55	138,802,548	57
12100	Financial assets at fair value through other comprehensive income	6(3)(7), 7 and 8	121,923,201	43	100,475,481	41
12200	Investments in debt instruments at amortised cost	6(4)(7)	451,578	-	449,151	-
13000	Receivables – net	6(6)	1,565,496	1	1,073,254	1
15500	Other financial assets – net	6(9), 7 and 8	266,363	-	471,170	-
18500	Property and equipment – net	6(10)	377,664	-	362,935	-
18600	Right of use asset – net	6(11) and 7	110,683	-	148,905	-
18700	Investment property – net	6(12)	2,453,776	1	2,464,440	1
19000	Intangible assets – net		13,537	-	7,403	-
19300	Deferred income tax assets	6(30)	477,810	-	724,536	-
19500	Other assets – net	6(13) and 7	73,665	-	65,008	-
<b>TOTAL ASSETS</b>			<b>\$ 283,747,568</b>	<b>100</b>	<b>\$ 245,396,163</b>	<b>100</b>
Liabilities and equity						
21000	Interbank overdraft and call loans	6(14), 7 and 8	\$ 19,229,056	7	\$ 7,982,322	4
22000	Financial liabilities at fair value through profit or loss	6(15)	24,349	-	94,673	-
22500	Bills and bonds payable under repurchase agreements	6(2)(3)(4)(5)(7) and 7	220,295,676	78	197,969,284	81
23000	Payables	6(16)	657,146	-	554,995	-
23200	Current income tax liabilities	6(30) and 7	89,130	-	445,735	-
25600	Provisions for liabilities	6(17)(18)	2,560,110	1	2,576,840	1
26000	Lease liabilities	6(11) and 7	111,312	-	149,269	-
29300	Deferred income tax liabilities	6(30)	46,570	-	32,178	-
29500	Other liabilities		137,123	-	407,070	-
<b>TOTAL LIABILITIES</b>			<b>243,150,472</b>	<b>86</b>	<b>210,212,366</b>	<b>86</b>
31101	Common stocks	6(19)	13,114,411	5	13,114,411	5
31500	Capital surplus	6(20)	328,010	-	320,929	-
32000	Retained earnings	6(21)				
32001	Legal reserve		23,170,766	8	22,247,989	9
32003	Special reserve		2,368,343	1	203,090	-
32005	Unappropriated retained earnings		2,435,019	1	3,088,030	1
32500	Other equity interest		( 819,453)	( 1)	( 3,790,652)	( 1)
<b>TOTAL EQUITY</b>			<b>40,597,096</b>	<b>14</b>	<b>35,183,797</b>	<b>14</b>
<b>TOTAL LIABILITIES AND EQUITY</b>			<b>\$ 283,747,568</b>	<b>100</b>	<b>\$ 245,396,163</b>	<b>100</b>

MEGA BILLS FINANCE CO., LTD.  
STATEMENTS OF COMPREHENSIVE INCOME  
YEARS ENDED DECEMBER 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars, except earnings per share)

			Year ended December 31				Changes Percentage (%)
			2023		2022		
Items	Notes		AMOUNT	%	AMOUNT	%	
41000	Interest income	6(22) and 7	\$ 4,952,001	159	\$ 3,348,239	79	48
51000	Less : interest expense	6(22) and 7	( 3,874,718)	( 124)	( 1,509,561)	( 36)	157
	Interest income, net		1,077,283	35	1,838,678	43	( 41)
	Non-interest income, net						
49100	Service fee and commission income, net	6(23) and 7	1,212,361	39	1,230,816	29	( 1)
49200	Gain or loss from financial assets and liabilities at fair value through profit or loss	6(2)(15)(24) and 7	562,131	18	411,015	10	37
49310	Realized gain on financial assets at fair value through other comprehensive income	6(3)(25)	161,882	5	575,454	14	( 72)
49600	Foreign exchange gain or loss		3,757	-	18,646	-	( 80)
55000	Impairment (loss) reversal of gain on assets	6(3)(4)(6)	( 15,691)	( 1)	1,899	-	( 926)
49800	Other non-interest income or loss, net						
49851	Leasehold income		112,684	4	115,735	3	( 3)
48001	Others		2,202	-	34,823	1	( 94)
	Net revenues		3,116,609	100	4,227,066	100	( 26)
58200	Provisions	6(26)	4,526	-	308,285	8	( 99)
	Operating expenses						
58500	Employee benefit expense	6(18)(27)	( 543,683)	( 18)	( 585,151)	( 14)	( 7)
59000	Depreciation and amortization	6(10)(11)(12)(28)	( 75,019)	( 2)	( 71,448)	( 2)	5
59500	Other business and administrative expenses	6(29) and 7	( 193,141)	( 6)	( 177,250)	( 4)	9
	Total operating expenses		( 811,843)	( 26)	( 833,849)	( 20)	( 3)
61001	<b>Income before income tax from operating unit</b>		2,309,292	74	3,701,502	88	( 38)
61003	Income tax expense	6(30)	( 389,062)	( 13)	( 661,219)	( 16)	( 41)
64000	<b>Net income</b>		<u>\$ 1,920,230</u>	<u>61</u>	<u>\$ 3,040,283</u>	<u>72</u>	<u>( 37)</u>
	<b>Other comprehensive income</b>						
	<b>Not reclassifiable to profit or loss:</b>						
65201	Remeasurement of defined benefit plans	6(18)	( \$ 773)	-	\$ 45,899	1	( 102)
65204	Revaluation (losses) gains on investments in equity instruments measured at fair value through other comprehensive income	6(3)	992,057	32	( 540,930)	( 13)	( 283)
65220	Income tax relating to items that are not reclassifiable to profit or loss	6(30)	155	-	( 9,180)	-	( 102)
	<b>Potentially reclassifiable to profit or loss subsequently:</b>						
65309	Losses on investments in debt instruments measured at fair value through other comprehensive income	6(3)	2,729,096	88	( 6,821,893)	( 161)	( 140)
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(30)	( 234,547)	( 8)	765,760	18	( 131)
65000	<b>Total other comprehensive loss, net of tax</b>		3,485,988	112	( 6,560,344)	( 155)	( 153)
66000	<b>Total comprehensive (loss) income</b>		<u>\$ 5,406,218</u>	<u>173</u>	<u>( \$ 3,520,061)</u>	<u>( 83)</u>	<u>( 254)</u>
67500	Earnings per share						
	Basic and diluted earnings per share	6(31)	\$ 1.46		\$ 2.32		

MEGA BILLS FINANCE CO., LTD.  
STATEMENTS OF CHANGES IN EQUITY  
YEARS ENDED DECEMBER 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars.)

	Retained Earnings					Gains or losses on financial assets measured at fair value through other comprehensive income	Total equity
	Common stocks	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings		
<u>For the year ended December 31, 2022</u>							
Balance at January 1, 2022	\$ 13,114,411	\$ 320,929	\$ 21,269,986	\$ 203,090	\$ 3,272,016	\$ 2,805,333	\$ 40,985,765
Net income for 2022	-	-	-	-	3,040,283	-	3,040,283
Total other comprehensive income (loss) for 2022	-	-	-	-	36,719	( 6,597,063 )	( 6,560,344 )
Total comprehensive income (loss) for 2022	-	-	-	-	3,077,002	( 6,597,063 )	( 3,520,061 )
Appropriation of 2021 earnings							
Legal reserve	-	-	978,003	-	( 978,003 )	-	-
Cash dividends	-	-	-	-	( 2,281,907 )	-	( 2,281,907 )
Disposal of investment in equity instruments designated at fair value through other comprehensive income	-	-	-	-	( 1,078 )	1,078	-
Balance at December 31, 2022	\$ 13,114,411	\$ 320,929	\$ 22,247,989	\$ 203,090	\$ 3,088,030	( \$ 3,790,652 )	\$ 35,183,797
<u>For the year ended December 31, 2023</u>							
Balance at January 1, 2023	\$ 13,114,411	\$ 320,929	\$ 22,247,989	\$ 203,090	\$ 3,088,030	( \$ 3,790,652 )	\$ 35,183,797
Net income for 2023	-	-	-	-	1,920,230	-	1,920,230
Total other comprehensive income (loss) for 2023	-	-	-	-	( 618 )	3,486,606	3,485,988
Total comprehensive income for 2023	-	-	-	-	1,919,612	3,486,606	5,406,218
Appropriation of 2022 earnings							
Legal reserve	-	-	922,777	-	( 922,777 )	-	-
Special reserve	-	-	-	2,165,253	( 2,165,253 )	-	-
Disposal of investment in equity instruments designated at fair value through other comprehensive income	-	-	-	-	515,407	( 515,407 )	-
Share-based payment transaction	-	7,081	-	-	-	-	7,081
Balance at December 31, 2023	\$ 13,114,411	\$ 328,010	\$ 23,170,766	\$ 2,368,343	\$ 2,435,019	( \$ 819,453 )	\$ 40,597,096

MEGA BILLS FINANCE CO., LTD.  
STATEMENTS OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		\$ 2,309,292	\$ 3,701,502
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(28)	64,997	62,931
Amortization	6(28)	10,022	8,517
Provision for bad debts and various reserves	6(26)	( 4,352 )	( 307,891 )
Interest income	6(22)	4,952,001	( 3,348,239 )
Dividend income	6(24)(25)	( 170,680 )	( 510,059 )
Interest expense	6(22)	3,874,718	1,509,561
Impairment (reversal of gain) loss on assets		15,691	( 1,899 )
Gain on disposal of property and equipment		-	( 47 )
Employee share-based payment expenses		7,081	-
Changes in operating assets and liabilities			
Changes in operating assets			
Increase in financial assets at fair value through profit or loss		( 16,916,959 )	( 6,051,165 )
(Increase) decrease in financial assets at fair value through other comprehensive income		( 17,742,062 )	6,702,241
Increase in investments in debt instruments measured at amortised cost		( 2,424 )	( 47,017 )
(Increase) decrease in receivables		( 114,663 )	127,607
Decrease in other financial assets		204,807	33,339
Increase in other assets		( 12,381 )	( 9,423 )
Changes in operating liabilities			
(Decrease) increase in financial liabilities at fair value through profit or loss		( 70,324 )	65,551
Increase in bills and bonds payable under repurchase agreements		22,326,392	8,232,061
Increase (decrease) in payables		48,318	( 99,478 )
Decrease in provisions for liabilities		( 20,406 )	( 47,587 )
(Decrease) increase in other liabilities		( 269,947 )	155,683
Interest received		4,581,504	3,260,860
Interest paid		( 3,820,885 )	( 1,386,430 )
Dividend received		170,654	510,059
Income tax paid		( 718,941 )	( 831,018 )
Net cash flows (used in) from operating activities		( 11,202,549 )	11,729,659
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of property and equipment	6(10)	( 29,784 )	( 22,721 )
Proceeds from disposal of property and equipment		-	47
Acquisition of intangible assets		( 9,166 )	( 1,270 )
Acquisition of other assets		( 3,266 )	( 3,061 )
Net cash flows used in investing activities		( 42,216 )	( 27,005 )
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Increase (decrease) in interbank overdraft and call loans		11,246,734	( 9,368,440 )
Principal repayments of lease liabilities		( 39,013 )	( 38,234 )
Payments of cash dividends		-	( 2,281,907 )
Net cash flows from (used in) financing activities		11,207,721	( 11,688,581 )
Net (decrease) increase in cash and cash equivalents		( 37,044 )	14,073
Cash and cash equivalents at beginning of year	6(1)	351,332	337,259
Cash and cash equivalents at end of year	6(1)	\$ 314,288	\$ 351,332